



# **PUBLIC NOTICE**

## **BANKING SERVICES CONTRACT FOR BUFFALO CITY METROPOLITAN MUNICIPALITY**

### **CONTRACTS EXTENDING MORE THAN THREE (3) YEARS**

Municipal finances must be managed in terms of the Municipal Finance Management Act No. 56 of 2003 (MFMA). Section 33 of the MFMA requires that public participation is required whenever a local authority intends signing contracts extending beyond three (3) municipal financial years in length. In such instances the Act also requires the municipality to provide background information, invite written comments from the local community and to write to the relevant national and provincial government departments to obtain their comments.

In terms of the above legislation, the Buffalo City Metro is required to initiate the public information process by advertising the matter at least 60 days prior to the Council meeting at which the contracts are to be considered.

The Buffalo City Metropolitan Municipality has advertised for service providers to provide banking services to the municipality for a period of five (5) years.

Therefore, in terms of the provisions of Section 33 of the MFMA, Buffalo City Metropolitan Municipality invites written comments from members of the public on the proposed contract for the provision of banking services to the Metro on or before 26th June 2012.

Copies of the **Section 33 Explanatory Documents** and the **Draft Contract** for the proposed banking services are available as follows: Customer Care Centre, Ground Floor, Trust Center, Corner of Oxford and North Street, East London. From 8:00 to 16:30, Monday to Friday.

The above documents will also be available at the following Municipal and Constituency Offices and Libraries: East London Central Library, Mdantsane Library: NU2, Gonubie Library, Cambridge Library, Greenfields Library, Beacon Bay Library and Civic Centre: King Williams Town, Constituency Offices: Gonubie Office, 24 no.5, Main Road, Gonubie- East London Office, 1<sup>st</sup> Floor, Sanlam Building, Oxford Street – Mdantsane Office, Mdantsane Mall, Highway and KWT Office, 154 Alexander Rd, KWT.

Members of the community may also access the documents on the Buffalo City website as follows: **[www.buffalocity.gov.za](http://www.buffalocity.gov.za)**

For Enquiries please contact Ms Zukiswa Fatuse at:  
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